



Community Foundation Research and Training Institute

PO Box 86

Grabill, IN 46741

www.cfrti.com

cfrtinstitute@gmail.com

(260) 804-5617

Knowledge Nugget #1 – Community Foundation Organization and Structure

Quiz Questions

1. How is a community foundation created?
 - a. Through the passage of enabling legislation by the state legislature in the state where the community foundation will conduct its business
 - b. A group of community leaders voluntarily come together, create the legal structure and apply to the IRS for tax exempt status
 - c. The mayor or city council of the area served create a community foundation by local ordinance
 - d. Someone wears a pair of ruby slippers and clicks them together three times three times, repeating the phrase “There’s No Place Like a Community Foundation”

2. The phrase “Community Foundation” is legally protected, so using those words in the legal name of your organization requires the approval of the Council on Foundations. True or false?

3. Where and when was the first community foundation created?
 - a. New York in 1931

- b. Cleveland in 1914
 - c. Los Angeles in 1947
 - d. Philadelphia in 1968
4. For a community foundation in corporate form, how are community foundation board members selected?
- a. Appointed by local judge
 - b. Selected by existing board members
 - c. Appointed by local elected officials
 - d. All of the above
5. Most state laws prohibit more than one community foundation from serving a particular geographic area. True or false?
6. Which of the following is not part of the definition of a community foundation?
- a. Goal of building permanent component funds
 - b. Publicly supported by many unrelated donors
 - c. Must allow a donor to create a fund for any legal charitable purpose
 - d. Serves in a leadership role on community issues
7. In order to be called a community foundation, an organization must be in compliance with national standards True or False?
8. Approximately how many community foundations are there in the United States?
- a. 50 – one for each state
 - b. 3,007 – one for each county in the United States
 - c. 251 – the number of community foundations who responded to the Columbus Survey (now administered by CF Insights)
 - d. Around 866 – but no one really knows for sure